

AUG 4 1975 -3 15 AM

### EQUIPMENT LEASE SCHEDULE

**SCHEDULE NO. 04**

**INTERSTATE COMMERCE COMMISSION**

(1) GLFC No. 8-6563

(2) Description Eight (8) New General Motors Electro-Motive Model GP-38-2,  
2000 horsepower diesel locomotives (Total Cost of \$2,607.386) S/N  
DT&I 221 to 227 inclusive and DT&I 1776.

2. SITUATE: Rolling stock utilized in Lessee's normal transportation operations

3. TERM: 180 MONTHS COMMENCING \_\_\_\_\_

**4. RENT:**

A. Total Rent Based on a prime rate of 7.5% and cost of \$2,607,386 ..... \$ 4,605,686.63

**B.** .....

C. RENT: Payable Quarterly in advance

1st Year	\$ <u>307,045.78</u>	9th Year	\$ <u>"</u>
2nd Year	\$ <u>"</u>	10th Year	\$ <u>"</u>
3rd Year	\$ <u>"</u>	11th Year	\$ <u>"</u>
4th Year	\$ <u>"</u>	12th Year	\$ <u>"</u>
5th Year	\$ <u>"</u>	13th Year	\$ <u>"</u>
6th Year	\$ <u>"</u>	14th Year	\$ <u>"</u>
7th Year	\$ <u>"</u>	15th Year	\$ <u>"</u>
8th Year	\$ <u>"</u>	Thereafter	\$ <u>"</u>

5. RENEWAL OPTION: Lessee may renew lease on a year to year basis upon expiration of the term as specified in Item 3 above at an annual rental of Fair Market payable in advance.

6. INSURANCE: See Paragraph VII of Lease Agreement

7. **STIPULATED LOSS VALUE:** Amount to be paid pursuant to paragraph VIII of Equipment Lease Agreement for leased equipment lost, stolen, destroyed or damaged beyond repair during each year of the term: See Exhibit B to Supplement No. 2 of Rider to Lease Agreement

8. SPECIAL CONDITIONS: Quarterly rentals set forth in Paragraph 4 hereof is based on 7.5% prime rate and shall float with prime as set forth in the Supplement No. 2 to the Lease Agreement

APPROVED AND AGREED [Signature] day of August, 1975 as a  
schedule to and part of Equipment Lease Agreement dated the 16th day of November,  
1973

DETROIT, TOLEDO AND IRONTON  
RAILROAD COMPANY  
LESSEE

**GREYHOUND LEASING & FINANCIAL CORPORATION,  
LESSOR**

By K. P. Shoemaker, Pres. TITLE

By Walter L. Crowley  
Walter L. Crowley SENIOR VICE PRESIDENT

(Seal)

By R. Guregian Vice Pres. TITLE  
STATE OF MICHIGAN )

By Joseph Ebner ASST. SECRETARY  
STATE OF MICHIGAN ) (Seal)

COUNTY OF WAYNE )

COUNTY OF WAYNE )

Subscribed to and sworn  
before me this first  
day of August, 1975.

Subscribed to and sworn  
before me this first  
day of August, 1975.

**LOUISE K. WHITE**  
Notary Public, Wayne County; Mich.  
My Commission Expires March 27, 1978

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